

Curriculum Outline Y10 and Y11

Name of Subject:

Economics

Exam Board:

Cambridge IGCSE

Syllabus Code:

0455 <https://www.cambridgeinternational.org/Images/414135-2020-2022-syllabus.pdf>

Specific Components:

Microeconomics; Macroeconomics; International Economics; Development Economics

Overall Aims and Objectives of the Syllabus:

Cambridge IGCSE Economics is accepted by universities and employers as proof of knowledge and understanding of economics. Successful Cambridge IGCSE Economics candidates gain lifelong skills, including needed for their next steps in education or employment.

The aims of the syllabus are to:

- Develop candidates' knowledge and understanding of economic terminology, principles and theories
- Develop candidates' basic economic numeracy and literacy and their ability to handle simple data including graphs and diagrams
- Develop candidates' ability to use the tools of economic analysis in particular situations
- Show candidates how to identify and discriminate between differing sources of information and how to distinguish between facts and value judgements in economic issues
- Develop candidates' ability to use economic skills (with reference to individuals, groups and organisations) to understand better the world in which they live
- Develop candidates' understanding of the economies of developed and developing nations and of the relationships between them; and to develop their appreciation of these relationships from the perspective of both developed and developing nations.

Final IGCSE Assessment:

Final Assessment is based on two external examination papers. There is no coursework component.

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|---------------------------|------------------------------|------------------------|
| ▪ Paper 1 (45 minutes) | 30 Multiple Choice Questions | 30% of the final grade |
| ▪ Paper 2 (2 hrs 15 mins) | 4 Structured Questions | 70% of the final grade |

Essential examination skills with relative weightings are as follows:

- AO1: Subject knowledge with understanding 28%
- AO2: Analysis 41%
- AO3: Critical evaluation and decision making 31%

Course Outline

Year	Term	Half Term	Month	Topic
YEAR 10	1	1	1-2	Basic economic problem: choice and the allocation of resources
	1	2	3-4	The allocation of resources: how the market works
	2	1	1-2	Market Failure
	2	2	3-4	The individual as producer, consumer and borrower
	3	1	1-2	The private firm as producer and employer
	3	2	3-4	Revision and Exams
YEAR 11	4	1	1-2	Role of government in an economy
	4	2	3-4	Economic indicators: Prices, Employment and Output
	5	1	1-2	Developed and developing economies: trends in production, population and living standards
	5	2	3-4	International aspects
	6	1	1-2	Revision and Final Examinations
	6	2	3-4	Revision and Final Examinations

Assessment:

Routine assessment is carried out using homework assignments, student presentations and periodic class tests based on multiple choice and structured questions. Each unit identified in the course outline above will be internally assessed. Prior to final examinations, students are expected to make extensive use of past papers and revision questions.

Resources:

The current class text is Cambridge IGCSE and O Level Economics Susan Grant ISBN 978-1108440387

Examples of dedicated online resources for IGCSE Economics can be found at:

<http://opengecko.com/economics/igcse-economics/>

<http://www.i-study.co.uk/Economics/IGCSE%20Eco%20main%20page.html>

<http://www.tutor2u.net/economics>

<http://www.dineshbakshi.com/igcse-gcse-economics>

All students are expected to have strong interest in news media and developments in global current affairs in order to help make effective application of economic theory to the real world.