



THE INTERNATIONAL SCHOOL
OF MOSCOW
A NORD ANGLIA EDUCATION SCHOOL

Financial Aid Policy

Version	Amendments	Issue Date	Issued by
1	First release	August 2013	Paul Seedhouse
2	Reviewed	August 2016	Paul Keach
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5	Next Review	August 2020	

(Reviewed September 2019)

E. Administration

FINANCIAL AID POLICY

The International School of Moscow is committed to broadening access to quality British education, by providing oversight and approval of financial aid to families in hardship situations.

The level of support provided varies but is typically 5% to 30% of school fees, and is subject to means assessment.

ELIGIBILITY

Financial Aid is open to families who:

- (i) Are already at the school and have had a change of financial circumstances such as loss of a job or illness to an income earner. In such cases, financial aid would not normally be approved until the pupil has completed one academic year at the School.
- (ii) A family who pay their own fees and demonstrably lack the financial resources to pay full fees
- (iii) Students who show the potential for high achievement in a significant area of school life such as academics, the arts, or sports.

THE APPLICATION PROCESS

1. Parents seeking Financial Aid are required to complete an application form which requests details of income and general financial background. Forms are to be completed online and are made available upon request.
2. After the form is received the School requests to provide supporting information such as income statement documents, tax returns, other relevant documents to ensure that the information declared has been correctly interpreted and, therefore, that the financial assessment has been carried out in a fair and consistent manner.
3. Prior to presenting the case to the Regional Managing Director, the School will assess all applications and may request a meeting with the parents.
4. Each case is assessed on its own merits and awards are offered accordingly. The Regional Managing Director's decisions on all applications are final.

CONSIDERATIONS IN THE ASSESSMENT PROCESS

Each application is considered on its own merits. It is recognised that judgments about what

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sacrifices a family should make to pay school fees will be personal. However, the School has a duty to ensure that any financial support it offers is well focused and targeted towards those most in need. Therefore apart from income the School will also assess other factors such as:

1- Family circumstances. The need to care for children under school age or to look after other dependents, or perhaps the particular requirements which one or other partner's work might impose on the other. In some cases, one or both parents are prevented from working through incapacity. However, where there are two partners we normally expect them to be employed and a family's ability to improve its financial position or earning power will be considered.

2- Costs associated with other dependents. For example sick or disabled parents or children.

3- Substantial realisable equity in the applicant's home and ownership of or interest in other properties or assets. In cases of separation, the contribution made by the non-resident parent. Contributions to school fees or household costs by other family members, adults unrelated to the child or by other sources.

4- The level of fees for the child paid previously to other independent schools. Expenditure on holidays, luxury cars and home improvements.

5- Significant savings and investments that could be used for the payment of school fees.

REVIEW OF FINANCIAL AID AWARDS

Unless specified, financial aid either has a definite end date or is reviewed at least annually and may be increased or decreased if the financial circumstances of the applicants change.

AVAILABILITY OF FINANCIAL AID

There are limited funds available for financial aid; therefore, in order to allow the School to offer financial assistance to future applicants who meet the criteria for grant awards, we would be most grateful if parents would consider repaying all or part of the grant received when and if their circumstances allow.